

Business Standard

Thursday, March 6, 2014 | 06:36 PM IST

TENDER CARE

SHIPPING CORPORATION OF INDIA KICKS OFF WORLDWIDE AGENTS MEET 2014, AT TAJ PRESIDENT MUMBAI



The SCI's Annual Worldwide Agents Meet 2014 commenced at the hotel Taj President, Mumbai on March 03, 2014 wherein agents from 48 agency houses, worldwide, participated in the meet representing the Far East, Indian Subcontinent, Persian Gulf, Western Europe, Mediterranean, Red Sea, USA sectors. The meet began with auspicious lightening of lamp by the newly appointed Chairman & Managing Director, Shri A. K. Gupta and Functional Directors of SCI. Mr. Shiladitya Mandal, Sr. Vice President (Purchase & Services) opened the worldwide Agents Meet 2014 and welcomed all the esteemed SCI officials and SCI's agents.

The meet started with keynote address by CMD, SCI, Shri A. K. Gupta, who welcomed the worldwide agents and touched upon the topic of economic downturn prevailing in shipping industry and expressed that 2013-14 has been overall a grim year for shipping and specifically the liner sector had observed lull phase due to depressed freight rates and high cost of bunkers, operations, etc. He further expressed that the need of the hour is to devise innovative strategies to tide over the current situation and this agent's meet would provide an appropriate platform to have some fruitful deliberations on the same. Shri A. K. Gupta then gave insights about the performance of SCI and stressed the importance of expenditure control.

Director (Finance), Shri B.K. Mandal addressed the gathering and dwelled upon the global economic situation. He also stressed upon the importance of minimizing the expenses and sought the support of agents to overcome the current difficult situation.

Director (L&PS) and IT, Shri J. N. Das welcomed the gathering and stated that low freight rates and high cost are causes of concern for Liner sector. He said that time has changed and we have to evolve new strategies considering the current market situation. The market is moving towards bigger size vessels to take advantage of the economies of scale. Therefore, the agents need to reorganize and devise their strategies as per the new dynamics of our business. He further expressed that during the meet, the new methodologies, to enhance business, cut down cost and operate liner services efficiently so as to make the business viable, will be discussed with the agents.

Director (B&T), Capt. Sunil Thapar greeted all the participants and conveyed his appreciation for the commendable work done by the agent. He specially appreciated the efforts put in by Saudi Arabian agents, Indonesian agents and Japanese agents during the stressful time.

The worldwide agents meet 2014 will be held on 3rd and 4th March 2014

Commercial Feature



SME Chamber of India conferred "India Business Excellence Award" to R.R. Dr. Isha Yadav - General Manager of the People's Republic of China, Mumbai for his remarkable efforts and contributions for enhancement of connectivity and to lateral trade between Indian and Chinese SMEs. The Award was presented by Dr. Anup Puri - Director General of Foreign Trade, Department of Commerce, Government of India at the 3rd Edition "GUJARAT SME MANUFACTURING SUMMIT" at Ahmedabad, Gujarat. Others (3 to 8) Shri Ashish Kumar Choudhary - MD & CEO, RIE Ltd., Shri Sudarshan Sen - Regional Director, RIE, Ahmedabad, Shri Chandrakant Salunkhe - Founder & President, SME Chamber of India, Shri Kamal Singal - Chief Executive Officer, Arvind Infrastructure Ltd. and Shri Sonjay Rai - Managing Director, Kamfla Energy and Chemicals Limited.

State Bank of India



Mumbai, March 4, 2014: SBI, India's largest bank has a comprehensive CSR policy to support Education, Entrepreneur Development Health care environment protection, clean energy and help in Natural Calamities. SBI's extant CSR policy stipulates a CSR spend of 1% of the previous year's net profit. SBI, either directly or in co-ordination with other organization involves in community services throughout India on a large scale. SBI also honors persons in the field of 'Social Service' both at regional level and at the national level.

SBI has spent a sum of Rs. 105 cr. (as on 31. 01. 2014) at All India level against the target of Rs. 140 cr and Chennai circle has spent Rs. 5.58 cr. As a part of CSR activity a sum of Rs. 1.39 cr. is being donated today at Trichy for ambulance vans to nine hospitals, life saving medical equipments to six hospitals and bus for a school by Shri A. Krishna Kumar, Managing Director and Group Executive (National Banking).

Shri. S. Krithivasan, GM (Network 2) welcomed the gathering and Shri Arun Agrawal, DGM, Trichy module gave the vote of thanks. Senior Government officials, representatives of done organizations, important customers of the bank, senior executives and employees of the bank graced the function with their presence.



Team Bank of India led by Chairperson & Managing Director Mrs V R Iyer participated in IL&FS Fun Run on Sunday the 23rd February, 2014